Burlington & Missouri River

Railroad Company in Hobraska

Consolidated Mortgage

6 Per Cent. Bonds

DUE JULY 1, 1918.

NOTICE IS HEREBY GIVEN THAT to pursuance of a Trust Mortgage Deed executed to The New England Trust Company, Trustee, by the Burlington & Missouri River Railroad Company in Nebraska, dated July 1, 1878, the following 6% Composition of the Company of the Company of the Company of the Company of Trust, have been drawn for payment, viz.:

er gain of about 30 points, after one of ost exciting sessions that have the end of the first hour. Shortly stop loss orders were uncov-

and by press advices from Texas. ok the view that hostilities be-United States and Mexico agest the Texas crop unfavor-It is pointed out in these advices aved as pickers, and that this feature coming from San Antonio stated prospects of a break seemed immiof the range of hostilities.

resterday, and sales again were large. Exports amounted to 19,000 bales. The reduction in frieght rates has facilitated a larger export movement. New Orleans stred that the buying basis was climbing steadily higher, and that interior points were trying to all their contracts at the ports. Liverpool cabled: "Market exibits very little selling power. Freight eady. Would rather buy than sell."
The Financial Chronicle, in its annual report, estimates the acreage under cotton this season at 29,617,000 acres against 25,190,000 acres reported by the

fina, 15 per cent.; South Carolina, 13 per cent.; Georgia, 10 per cent.; Florida, a per cent.; Alabama, 8 per cent.; Mis-10 per cent.; Louisiana, 12

Market closed steady. Open-High Low- Clos Prev. ing est est ing close. 11.56 12.58 12.98 12.796 12.30 12.57 12.12 12.00 12.47 12.13 12.41 12.13 12.41 12.13 12.41 12.13 12.41 12.13 12.41 12.13 12.41 12.13 12.1 12 44 13 68 13 6 13 65 13 36 13 36 13 37 13 57 12 81 13 52 13 36 13 81 13 53 13 54 Open-High-Low- Clos-

The Liverpool market opened steady. There was a moderate demand business in spot cotton, with middling 7 points decline at \$1.00 bales, \$1.00 bales, including \$1.00 bales American. Closed easy.

The H A. M. bids to Liverpool were: July 1860; October, 13160; January, 13380; March, 13430; The market there was due so pen to-day 12½ to 15½ points advance. Fort receives and stocks:

laterior receipts and stocks:

Last week 3,677 871 Pricane ... 1,400 to 2,100 Dricane ... 900 to 1,300

THE GRAIN MARKETS.

Wheat Lower-Weather Improved Consolidated Copper. -Demand Quiet.

ed. There were no rains in the ling sections, and private reports that harvest was becoming general. Some reports of new heat offerings were current. Rains western part of the Dakotas section. and for milling wheat is light, ling output continues liberal, and al this season is much ahead of

Receipts of Manioba wheat were large and the country

Rilla Southwest Miami at rather low figures and important diness was not worked. The Hudson's Company was reported in the mar-Truro
United Verde Extension.....
Yukon Gold..... but it was positively stated that reported purchases for this account ring the past few days had been

Cables were weak, with very indifferent case of the continue to be affected by the large stocks, but it is understood that ery little wheat has been bought for July-kugust shipment by merchants. Ordinarily it this season of the year a large busiess is done in new crop American wheat, but as far no business is reported. Ocean reights continue weak and are quoted at d. asked or about 18c. a bushel, with he heat bid reported 10 to 11c., which how the very indifferent English demand or scain. It is understood that distressed reights have been relet at rather low large. Sales. 1182 - 24W - 1108 - 25W - 1108 - 25W - 1108 - 25W - 1108 - 25W -

so have been relet at rather low refree was very steady all through the foin. The selling was influenced to some that he is the reports on the crop through the reports on the crop through south are very favorable and the steady of the best. The weather condition in the lake region. Country tement of corn is increasing and information in the lake region. Country tement of corn is increasing and information of corn is increasing and information of corn in the lake region. Country tement of corn is increasing and information of corn in the lake region. Country tement of corn is increasing and information in the lake region. Country tement of corn is increasing and information in the lake the market for quite large amount, but report lacked confirmation. July outs selrong, accompanied by reports that same important elevator identified with buil side of the May delivery was man-

receipts were quite heavy and the demand for cash product was less product. Prices showed a general decline in the early trading, but later the market railled and closed quite steady.

| Shorts in Frantic Rush to | Cover as Prices Start to Climb. | Cover as Prices Start to Climb. | TEXAS LABOR SITUATION | TEXAS LABOR SITUATION | Cover as Labor 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00

IRON AND STEEL MARKETS.

More Coke Sold for Export to Italy

-Large Inquiries. Corrigan, McKinney & Co. of Clevelar ive placed a contract for 5,000 tons stand

THE BOSTON MARKET.

RAILROADS

MISCELLANEOUS

n Shoe Mm of.

California Corbin....

BONDS

THE BOSTON CURB MARKET.

THE BALTIMORE MARKET.

BALTIMORE, June 22.-Cosden stocks were

Open- High- Low- Clos-

200 Santa 340 Shannon 160 St Marys Land 160 St Marys Land

build seventy steel barges for the Car-negle Steel Company. About 12,000 tons of structural plates and shapes will be utilized. The barges will be put in service between the colliers of the Carrnegie Steel Company and Clairton, Pa., where by-product coke ovens are being constructed.

Government B.

There was a sale on the charge yesterday of States Government coupon 100 bg. While this price advance of 12 point over asked quotation at Wedness

will fabricate 200 tons of steel shapes 96 kg.

of ship plates comes from Cleveland.

Post & McCord are reported to have taken a contract for 350 tons of struc-tural steel for the St. Thomas parochial

ORDER IS COMPLETED

Succeeds in Getting 350,000 Tons of Steel-Other Big Foreign Contracts.

The Bethlehem Steel Company formally took control yesterday of the properties of the Pennsylvania and Maryland Steel Companies. The last legal steps were taken at a meeting held in the New York offices of the Bethlehem Steel Company in the Trinity Building.

Arrangements have been made by will be rolled by the Cambria Steel Com- ican war as an illustration, awanna Steel Company. This will complete the full order of 350,000 tons.

About half of the rails will be rolled by considering the news and the

The Japanese Government is understeed to have closed additional contracts for 10,000 tons of marine plates with Pennsylvania mills, making a total of about 30,000 tons secured for shipment to the Orient in the last two ment to the Orient in the last two months. The Midvale Steel Company per cent. 15.5 per cent. and 12.5 per cent. 15.5 per cent. 25.5 per

Italian interests have secured several small additional lots of bessemer pig iron from Cleveland and valley furnaces, amounting to about 3,000 tons. These orders make the total purchases of bessemer and foundry iron for export to the Mediterranean about 60,000 to 65,000 to 6

tons of steel shapes with the American

bullets, which will require about \$50,000 pounds of brass, manufactured from 633,000 pounds of copper and 317,000 pounds of spelter. The contract price is said to be about \$750,000. More caps are under tendence to be about \$750,000. More caps are under the contract price are the contract price are under two months. Sight drafts were queted to the lowest figure in more than two months.

GOSSIP OF WALL STREET.

The stock market during the afternoon

ssion yesterday exhibited again the

Feeling Nervous.

symptoms of nervousness seen on Wednesday. From a show of considerable strength in the morning, the general list drifted to weakness in the afternoon, and recessions, ranging from a fraction of a point to 7 points, were the order of the day. There seemed to be no special reason for the decline in the market, which had the appearance of being started by the bad break in the shares of the United States Industrial Alcohol Company, except that the air was charged with rupors, that had news was charged with rumors that bad news was to develop overnight in the Mexican situation. The report received credence from the fact that all of the recent adverse Mexican developments have made their first appearance in the morning papers. This, coupled with a belief that Wednesday afternoon's selling came from which the independent American rail persons who had advance news of the mills will roll between 175,000 and 200,-000 tons of 67½ pound rails for the Russian Government. It is understood that many circles it was felt that an open the Bethlehem Steel Company will roll somewhat less than 90,000 tons at South Bethlehem, Steelton and Sparrows Point, and that a little more than 40,000 tons pany and an equal amount by the Lack- certainty as to what the real develop considering the news and the bad break in the metal stocks and certain other specialties.

about the ability of the mills to roll these rails, as the mill capacity of the United States is 6,000,000 tons annually. There was some misgiving, however, about the supply of ingots because of the heavy requirements of the other finishing mills for crude steel. It is the expectation that shipments will be completed by the end of July, 1917, but the mills will probably have some latitude in cases of expediency which will permit some shipments during the last quarter of next to the dividend of \$2 per share. Which was an increase of 75 cents over the initial dividend declared three months ago. The dividend rate, if maintained, will put the stock on an \$8 per annum basis, against the \$5 per annum basis created by the initial distribution. It was noted, however, that yesterday's dividend, was not announced as a regular quarterly one. Inspiration, on the announcement of the increases dividend, advanced from 45%, to 45% and closed

bridge will span the Beaver River as back that a new bull poor was remained bridge will span the Beaver River as known that a new bull poor was remained by the span to the stock net long ago. Moreover, many commission houses have been putting their customers into Third Avenue since the Ramapo Iron Works and the William Wharton, Jr. & Co., Inc. Several by that war with Mexico would have no that war with Mexico would have no commission and the work of the state of the st other roads, but for smaller amounts.
The Poston and Maine has finally closed with a Pittsburg mill for 10,000 kegs of railroad spikes.

Selfect on the company's earnings and that Third Avenue would be free from the taxation which might be inflicted on the various industries of the company to help pay for the war.

The Anglo-French 5 per cent, bonds

furnish 200 tons of steel shapes for the Washburn, Crosby Company elevator at Minneapolis, 900 tons for extensions to the Gary plant of the Indiana Steel Company, 200 tons for a highway bridge to be constructed at San Luis Rey, Cal. and 5,090 tons for the open hearth plant of Corrigan & McKinney at Cleveland.

The Buffalo Structural Steel Company will fabricate 200 tons of steel shapes will fabricate 200 tons of steel shapes

Cuba Cane Sugar.

falo for the Pomeroy-Wright Company. 125 tons for the Niagara Electro Chemical Company of Niagara Falls. 100 tons for the Myrick Machine Company at Olean, N. Y., and about 200 tons for plant extensions at the Wickwire Steel Company plant, Cortland, N. Y.

The Cortland Forge and Machine Company, Cortland, N. Y., has placed a contract for 150 tons of structural shapes for plant extension with the Groton Bridge Company. The Little Falls Felt Shoe Company has also placed an order with an independent fabricator for 100 tons of structural steel for a building. shoe Company has also placed all control of the with an independent fabricator for 100 with an independent fabricator for 100 with an independent fabricator for 100 tons of structural steel for a building.

Shipyards on the Atlantic coast are asking for prices on about 5,000 tons of marine plates and shapes for several small boats now under negotiation. These boats are to be used in the coastwise trade. One inquiry for 2,200 tons of the company say that they have reason to believe that this rate will be maintained for two years more at least.

Railroad Bonds in Default.

The Havana Central Railroad has distributed orders for 900 cars among three different builders, including the 500 flat cars to be built by the Pressed Steel Car Company. Inquiries are now in the market for about 9,000 tons of steel, presumably to be used in car construction.

The Colonial Steel Company, according to figures completed by Dow, Jones & Co. This is close to the largest amount of railroad securities ever defaulted and outstanding at any one time. There are no clear records of the millions in railroad bonds, notes. &c., which were in default in the great reorganization period of the '90s, but it is to be doubted that they amounted to as big a figure as do the defaults of to-day. In July, 1914, soon after several big railroads were placed in the hands of receivers, there was a total of \$551, 000,000 tons of basic iron for this year's delivery. There are in default in this country The Worcester Pressed Steel Company reported to have secured a contract om the Russian Government for 1900

pounds of copper and \$17,000 pounds of copper

\$4,000,000

The Kansas City Railways Company

First Mortgage 5% Gold Bonds

Issuance authorized by Public Service Commissions of the States of Missouri and Kansas

Redeemable as a whole or in part at 103 and interest on any interest date, upon sixty days' published notice. Interest payable January I and July I in New York and Chicago, without deduction of the Normal Federal Income Tax. Coupon bonds registerable as to principal in interchangeable denominations of \$1,000, \$500 and \$100; or in fully registered form in denominations of \$1,000, \$5,000 and \$10,000; coupon bonds and registered bonds interchangeable.

Centinental and Commercial Trust and Savings Bank, Chicago, Corporate Trustee Application will be made to list these bends on the New York Stock Exchange

Property-The Kansas City Railways Company owns and operates the entire street railway system serving the cities of Kansas City and Independence, Missouri, and Kansas City and Rosedale, Kansas, having acquired ownership of all the property, rights, franchises and privileges formerly owned by the Metropolitan Street Railway Company, the Kansas City Elevated Railway Company and the Kansas City and Westport Belt Railway Company. The property is in first class physical condition and adequate upkeep thereof is compulsory under the franchise.

Territory-The communities served comprise a large and rapidly growing metropolitan district with an estimated population of over 400,000. Growth of population from 1900 to 1910 (Federal Census report) was over 53%.

Security - These bonds, in the opinion of counsel, are secured by an absolute first mortgage upon all property and franchises of the Company except for the lien of two minor mortgages, provisions for the removal of which have already been made.

Franchise and Equity-The franchise virtually assures harmonious co-operation between the City and the Company; establishes and maintains a large equity over the bonded debt; gives the Company cumulative preference as to earnings up to 6% on its entire capital value; applies the City's portion of excess earnings up to \$6,300,000 to extensions and improvements; retains for the Company one-third of further excess earnings; and fully covers the status of the bondholder in relation to the property throughout the life of the

Earnings -- The net earnings of the Company for the year ended March 31, 1916, were more than double the interest charges on all first mortgage bonds issued and outstanding. Earnings should further increase with the growth of population and the application of the City's portion of the profits to the building of extensions to facilitate the handling of the rapidly growing population.

Price and descriptive circular upon request

All statements herein are official, or are based on information which we regard as reliable, and, while we do not guarantee them, they are the data upon which we have acted in the purchase of this security.

N. W. Halsey & Co.

49 Wall Street, New York

Philadelphia

San Francisco

Clinchfield Navigation Company. Inc.
FIRST LIEN MARINE EQUIPMENT 655
GOLD BONDS. SIZNES A.
Fifty Thousand Dollars (\$50,000.00) par
value of above bonds, due July 1st, 1916
will be paid at par and accrued interest
upon presentation of the temporary certificates on or after July 1st, 1918, at the
office of Plair & Company, No. 24 Stroad
Street, New York City
Owing to the delay in issuing permanen

INSPIRATION CONSOLIDATED COPPER CO

The Directors have this day declared dividend of \$200 per share, payable Mo

KANSAS GAS AND ELECTRIC CO.,

PREFERBLD STOCK DIVIDEND NO. 25
A dividend of one and three-quarters pecent. (1% %) on the Preferred Stock of this Company has been declared for th quarter ending June 20, 1916, payable Jul 1, 1916, to Preferred Stockholders of recor at the close of business on June 22, 1916.
M. H. ARNING Treasurer.

MINNEAPOLIS & ST. LOUIS RAILROAD CO.

To holders of certificates of deposit representing preferred and common stock issued under the Plan and Agreement of Readjustment, dated January \$1, 1916; and

To holders of said preferred and common stocks

NOTICE IN MERBEY GIVEN AS POLLOWS

proved by the holders of more than three-fourths in amount of the outstanding capital stock of The Minneapolis & St. Louis

has been extended to and including July 5, 1916, after which date no further deposits will be received except upon such terms and conditions as the Committee may in its discretion determine; 8. A first installment of \$5 per share on account of the pur

5. 1916 in United States gold coin or its equivalent, either at the office of Guaranty Trust Company of New York, 140 Broadway, New York City, or at the office of Merchants National Bank, 28 State Street, Boston, Mass., the Depositaries under the Plan; Pursuant to arrangements between the Railroad Company

must deposit their certificates as provided in the Plan and nay said first installment of \$5 per share on or before July 5, 1916; and in the event of their failure so to do will have no right to the purchase of New Stock. At the time of the payment of said first installment, cortificates of deposit for deposited stock must be presented to the Depositary by which the same were issued

CHARLES W. SARTH, Chatrass. P. LOTHROP AMES. THOMAS COCHRAN. GATES W. MCGARRAEL

Referring to the above notice, holders of preferred and comon stock are advised that the Company has arranged with the of the New Stock which such stockholders are entitled to subscribe for and purchase as provided in the Plan and Agreement such right of purchase must deposit their certificates and make the payment of \$5 per share as set forth in the above notice on limited to stockholders making the above denosit and payment and otherwise complying with the terms and provisions of the

Dated, New York, June 21, 1916.

THE MINNEAPOLIS & ST. LOUIS RAILROAD COMPANY. Ry F. H. DAVIS, Vice-President and Treasurer.

Copper Output Heavy-Home Consumption Decreases.

The worcester Pressed Steel Company total being \$184.511.246, while the Missis reported to have secured a contract sourt Pacific comes second, with \$134.510.000 tons per month. Stocks are accumulating and second hands from the Russian Government for 1,000, 633,000 and the Missouri, Kansas and bullets, which will require about 950,000 Texas third, with \$219,089,500 ment abroad was a decreasing. Experts are averaging about 23,000 tons per month. electrolytic spot being offered at \$138.

Domestic consumers are sellers rather than

Spelter was in moderate demand at 12c. for spot and June, 114c. for July, 114d in 114c. for August, 11c. for September and 10 in 10 ic. for fourth quarter at East St. Louis. London was supersed as 62 for

THE CHICAGO MARKET.

No. 53 Liberty Street,
The Hoard of Directors of this Companhas declared a quarterity dividend of or and three-quarters per cent. (14,75) up the capital stock, payable Friday, Jul 20th, 1916, to stockholders of record Jur 18th, 1816.

J. HENRY WESTON, Treasurer.

DIVIDENDS AND INTEREST. Savings Banks.

The New England Trust Company

MIDLAND TERMINAL RAILWAY

Sealed proposuls will be received at the office of THE FARMERS' LOAN AND TRUST COMPANY. Nos. 16-22 William Street, New York City, for the sale to the Trustee, in accordance with the provisions of the mortgage dated the first day of December, 1835, of a sufficient amount of bonds to layest \$3,309.55 of the Sinking Fund.

Proposals must be presented before 18

INCORPORATED 1827 THE

BROOKLYN SAVINGS BANK

PIERREPONT and CLINTON STS. New Entrance 300 Fulton St INTEREST AT THE RATE OF

4 Per Cent. Per Annum

will be credited to depositors July 1. 1916, (payable on and after July 20th), on all sums entitled thereto. Deposits made on or before July 10th will draw interest from July 1st

CROWELL HADDEN, President, LAURUS E. SUTTON, Comptroller, ARTHUR C. HARE, Cashier, CHAS, C. PUTNAM, Asst. Comptroller,

The Bowery Savings Bank

138 and 180 BOWERY.

NEW YORK, June 12, 1918. semi-annual dividend at the rate of THREE and ONE-HALP Per Cent. per annum has been declared and will be credited to depositors on all sums of at least three months on the first day o after Monday, July 17, 1916.

Money deposited on or before July 10 will draw interest from July 1, 1916. HENRY A. SCHENCK, President. WILLIAM E. KNOX, Comptroller. JOSEPH G. LIDDLE, Secretary.

Union Dime Savings Bank 40"Street and 6" Avenue

An Interest Dividend (114th consecutive) has been declared at the rate of Three and One-Half Per Cent. per annur Money deposited on or before July 10, 1916, draws interest from July 1, 1916. Alex. P. W. Kinnan, President.

SEAMEN'S BANK FOR SAVINGS

Frank F. Hazard, Secretary,

THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors cutified thereto for the six months cetter, entitled thereto for the six months uching June 30, 1916. On accounts not exceeding three thou-and dollars at the rate of FOUR PER able on and after Monday. July 17,

NOTICE-Deposits to draw interest from July 1.1 or Oct 1st or Jan. 1st or Apr. 1st must be made on or before the last day of the previous month.